

Central Office Salt Lake City Financial Summary March 2017

Income Statement

	<u>2017</u>	<u>2016</u>
Revenue		
Group Contributions	\$ 3,166.96	\$ 3,405.68
Copy/Newsletter donations	\$ 101.76	\$ 18.29
Individual Contributions	\$ 105.01	\$ 200.55
Sales - Literature	\$ 7,763.25	\$ 8,403.08
Sales - Coins	\$ 2,040.00	\$ 2,499.00
Interest Income	\$ -	
Total Revenue:	\$ 13,176.98	\$ 14,526.60
COGS - Literature	\$ 7,612.30	\$ 8,292.58
COGS - Coins	\$ 1,160.89	\$ 1,443.54
Total COGS	\$ 8,773.19	\$ 9,736.12
Gross Profit	\$ 4,403.79	\$ 4,790.48
Operating Expenses	\$ 3,406.76	\$ 3,595.87
Other Expenses: NEW SOFTWARE	\$ 4,370.94	
Total Expenses	\$ 7,777.70	\$ 3,595.87
Net Income:	\$ (3,373.91)	\$ 1,194.61

Bank Accounts

Checking & Petty Cash	\$ 24,254.78	\$ 18,327.05
Accounts Payable Due	\$ (14,286.41)	\$ -
Money Market - PR	\$ 24,190.39	\$ 24,159.99
Total	\$ 34,158.76	\$ 42,487.04

PLEASE NOTE THAT ACCORDING TO THE CENTRAL OFFICE BYLAWS IT IS REQUIRED TO HAVE 6 MONTHS OVERHEAD IN THE PRUDENT RESERVE. AVERAGE MONTHLY COSTS ARE \$4,000 PER MONTH, \$24,000 FOR 6 MONTHS.

A DETAIL OF GROUP CONTRIBUTIONS IS AVAILABLE AND WILL BE HANDED OUT QUARTERLY