

# Central Office Salt Lake City Financial Summary July 2017

## Income Statement

	<u>2017</u>	<u>2016</u>
<b>Revenue</b>		
Group Contributions	\$ 1,801.73	\$ 2,525.02
Copy/Newsletter donations	\$ 22.66	\$ 10.50
Individual Contributions	\$ 149.94	\$ 35.40
Sales - Literature	\$ 6,746.25	\$ 4,896.00
Sales - Coins	\$ 1,539.00	\$ 1,930.50
Interest Income	\$ -	
<b>Total Revenue:</b>	<b>\$ 10,259.58</b>	<b>\$ 9,397.42</b>
COGS - Literature	\$ 6,629.92	\$ 4,810.10
COGS - Coins	\$ 889.55	\$ 1,025.70
<b>Total COGS</b>	<b>\$ 7,519.47</b>	<b>\$ 5,835.80</b>
<b>Gross Profit</b>	<b>\$ 2,740.11</b>	<b>\$ 3,561.62</b>
Operating Expenses	\$ 2,994.38	\$ 4,530.54
Other Expenses:	\$ -	
<b>Total Expenses</b>	<b>\$ 4,568.57</b>	<b>\$ 4,032.12</b>
<b>Net Income:</b>	<b>\$ (1,828.46)</b>	<b>\$ (470.50)</b>

## Bank Accounts

Checking & Petty Cash	\$ 16,731.72	\$ 15,989.07
Accounts Payable Due	\$ (3,713.10)	\$ (4,064.69)
Money Market - PR	\$ 24,180.32	\$ 24,147.11
<b>Total</b>	<b>\$ 37,198.94</b>	<b>\$ 36,071.49</b>

PLEASE NOTE THAT ACCORDING TO THE CENTRAL OFFICE BYLAWS IT IS REQUIRED TO HAVE 6 MONTHS OVERHEAD IN THE PRUDENT RESERVE. AVERAGE MONTHLY COSTS ARE \$4,000 PER MONTH, \$24,000 FOR 6 MONTHS.

A DETAIL OF GROUP CONTRIBUTIONS IS AVAILABLE AND WILL BE HANDED OUT QUARTERLY