

Central Office Salt Lake City Financial Summary January 2018

Income Statement

	<u>2018</u>	<u>2017</u>
Revenue		
Group Contributions	\$ 3,534.46	\$ 1,336.88
Copy/Newsletter donations	\$ -	\$ 22.40
Individual Contributions	\$ -	\$ 27.00
Sales - Literature	\$ 8,219.63	\$ 6,480.21
Sales - Coins	\$ 2,296.50	\$ 1,885.50
Interest Income	\$ 0.40	
Total Revenue:	\$ 14,050.99	\$ 9,751.99
COGS - Literature	\$ 8,892.70	\$ 6,480.21
COGS - Coins	\$ 1,309.56	\$ 1,885.50
Total COGS	\$ 10,202.26	\$ 8,365.71
Gross Profit	\$ 3,848.73	\$ 1,386.28
Operating Expenses	\$ 3,530.18	\$ 5,623.75
Other Expenses:	\$ -	
Total Expenses	\$ 3,530.18	\$ 5,623.75
Net Income:	\$ 318.55	\$ (4,237.47)

Bank Accounts

Checking & Petty Cash	\$ 24,082.50	\$ 23,408.24
Accounts Payable Due	\$ (12,674.01)	\$ (611.36)
Money Market - PR	\$ 24,186.50	\$ 24,165.39
Total	\$ 35,594.99	\$ 46,962.27

PLEASE NOTE THAT ACCORDING TO THE CENTRAL OFFICE BYLAWS IT IS REQUIRED TO HAVE 6 MONTHS OVERHEAD IN THE PRUDENT RESERVE. AVERAGE MONTHLY COSTS ARE \$4,000 PER MONTH, \$24,000 FOR 6 MONTHS.

A DETAIL OF GROUP CONTRIBUTIONS IS AVAILABLE AND WILL BE HANDED OUT QUARTERLY