

Central Office Salt Lake City Financial Summary June 2017

Income Statement

	<u>2017</u>	<u>2016</u>
Revenue		
Group Contributions	\$ 1,996.28	\$ 1,683.52
Copy/Newsletter donations	\$ 63.37	\$ 32.25
Individual Contributions	\$ 464.50	\$ 6.10
Sales - Literature	\$ 5,586.54	\$ 7,145.91
Sales - Coins	\$ 1,790.50	\$ 2,160.30
Interest Income	\$ -	
Total Revenue:	\$ 9,901.19	\$ 11,028.08
COGS - Literature	\$ 5,838.48	\$ 7,002.48
COGS - Coins	\$ 1,150.06	\$ 1,162.15
Total COGS	\$ 6,988.54	\$ 8,164.63
Gross Profit	\$ 2,912.65	\$ 2,863.45
Operating Expenses	\$ 2,994.38	\$ 4,530.54
Other Expenses:	\$ -	
Total Expenses	\$ 2,994.38	\$ 4,530.54
Net Income:	\$ (81.73)	\$ (1,667.09)

Bank Accounts

Checking & Petty Cash	\$ 18,572.07	\$ 11,010.19
Accounts Payable Due	\$ (11,287.32)	\$ (351.62)
Money Market - PR	\$ 24,196.26	\$ 24,166.05
Total	\$ 31,481.01	\$ 34,824.62

PLEASE NOTE THAT ACCORDING TO THE CENTRAL OFFICE BYLAWS IT IS REQUIRED TO HAVE 6 MONTHS OVERHEAD IN THE PRUDENT RESERVE. AVERAGE MONTHLY COSTS ARE \$4,000 PER MONTH, \$24,000 FOR 6 MONTHS.

A DETAIL OF GROUP CONTRIBUTIONS IS AVAILABLE AND WILL BE HANDED OUT QUARTERLY