

Central Office Salt Lake City Financial Summary September 2018

Income Statement

	<u>2018</u>	<u>2017</u>
Revenue		
Group Contributions	\$ 2,211.27	\$ 2,095.78
Copy/Newsletter donations	\$ 22.56	\$ 172.00
Individual Contributions	\$ 50.00	\$ 13.50
Sales - Literature	\$ 5,598.19	\$ 9,052.67
Sales - Coins	\$ 1,411.20	\$ 1,881.50
Event Income	\$ 110.76	\$ -
Total Revenue:	\$ 9,403.98	\$ 13,215.45
COGS - Literature	\$ 5,459.40	\$ 9,996.03
COGS - Coins	\$ 909.57	\$ 1,036.63
Total COGS	\$ 6,368.97	\$ 11,032.66
Gross Profit	\$ 3,035.01	\$ 2,182.79
Operating Expenses	\$ 3,923.38	\$ 3,129.75
Other Expenses:	\$ -	
Total Expenses	\$ 3,923.38	\$ 3,129.75
Net Income:	\$ (888.37)	\$ (946.96)

Bank Accounts

Checking & Petty Cash	\$ 11,846.13	\$ 14,551.41
Accounts Payable Due	\$ -	\$ (7,956.68)
Money Market - PR	\$ 24,239.09	\$ 24,211.50
Total	\$ 36,085.22	\$ 30,806.23

PLEASE NOTE THAT ACCORDING TO THE CENTRAL OFFICE BYLAWS IT IS REQUIRED TO HAVE 6 MONTHS OVERHEAD IN THE PRUDENT RESERVE. AVERAGE MONTHLY COSTS ARE \$4,000 PER MONTH, \$24,000 FOR 6 MONTHS.