

Central Office Salt Lake City Financial Summary October 2018

Income Statement

	<u>2018</u>	<u>2017</u>
Revenue		
Group Contributions	\$ 2,004.99	\$ 3,356.19
Copy/Newsletter donations	\$ 31.80	\$ 15.40
Individual Contributions	\$ -	\$ -
Sales - Literature	\$ 7,083.50	\$ 6,316.55
Sales - Coins	\$ 1,363.85	\$ 1,726.00
Sales - Other	\$ -	\$ 64.34
Total Revenue:	\$ 10,484.14	\$ 11,478.48
COGS - Literature	\$ 6,903.88	\$ 6,480.06
COGS - Coins	\$ 1,279.47	\$ 1,012.61
Total COGS	\$ 8,183.35	\$ 7,492.67
Gross Profit	\$ 2,300.79	\$ 3,985.81
Operating Expenses	\$ 3,408.82	\$ 3,170.87
Other Expenses:	\$ -	\$ -
Total Expenses	\$ 3,408.82	\$ 3,170.87
Net Income:	\$ (1,108.03)	\$ 814.94

Bank Accounts

Checking & Petty Cash	\$ 16,098.28	\$ 19,585.88
Accounts Payable Due	\$ (4,506.28)	\$ (17,978.75)
Money Market - PR	\$ 24,247.33	\$ 24,211.50
Total	\$ 35,839.33	\$ 25,818.63

PLEASE NOTE THAT ACCORDING TO THE CENTRAL OFFICE BYLAWS IT IS SUGGESTED TO HAVE 6 MONTHS OVERHEAD IN THE PRUDENT RESERVE. AVERAGE MONTHLY COSTS ARE \$4,000 PER MONTH, \$24,000 FOR 6 MONTHS.