

# Central Office Salt Lake City Financial Summary November 2018

## Income Statement

	<u>2018</u>	<u>2017</u>
<b>Revenue</b>		
Group Contributions	\$ 3,095.95	\$ 3,482.29
Copy/Newsletter donations	\$ 33.45	\$ 13.00
Individual Contributions	\$ -	\$ -
Sales - Literature	\$ 6,924.70	\$ 9,499.66
Sales - Coins	\$ 1,290.35	\$ 2,081.47
Sales - Other	\$ 170.50	\$ 5.20
<b>Total Revenue:</b>	<b>\$ 11,514.95</b>	<b>\$ 15,081.62</b>
COGS - Literature	\$ 7,476.07	\$ 10,661.35
COGS - Coins	\$ 1,398.54	\$ 1,151.47
<b>Total COGS</b>	<b>\$ 8,874.61</b>	<b>\$ 11,812.82</b>
<b>Gross Profit</b>	<b>\$ 2,640.34</b>	<b>\$ 3,268.80</b>
Operating Expenses	\$ 3,857.37	\$ 3,091.77
Other Expenses:	\$ -	\$ -
<b>Total Expenses</b>	<b>\$ 3,857.37</b>	<b>\$ 3,091.77</b>
<b>Net Income:</b>	<b>\$ (1,217.03)</b>	<b>\$ 177.03</b>

## Bank Accounts

Checking & Petty Cash	\$ 9,664.47	\$ 13,884.82
Accounts Payable Due		\$ (3,778.51)
Money Market - PR	\$ 24,256.30	\$ 24,184.23
<b>Total</b>	<b>\$ 33,920.77</b>	<b>\$ 34,290.54</b>

PLEASE NOTE THAT ACCORDING TO THE CENTRAL OFFICE BYLAWS IT IS SUGGESTED TO HAVE 6 MONTHS OVERHEAD IN THE PRUDENT RESERVE. AVERAGE MONTHLY COSTS ARE \$4,000 PER MONTH, \$24,000 FOR 6 MONTHS.