

**Central Office Salt Lake City  
Financial Summary  
May 2019**

**Income Statement**

	<b><u>2019</u></b>	<b><u>2018</u></b>
<b>Revenue</b>		
Group Contributions *	\$1,188.72	\$3,832.07
Copy/Newsletter donations	\$54.43	\$12.40
Individual Contributions	\$-	\$-
Sales - Literature	\$5,108.82	\$6,542.70
Sales - Coins	\$1,729.10	\$2,264.00
Interest Income	\$-	\$-
Total Revenue:	<b><u>\$8,081.07</u></b>	<b><u>\$12,651.17</u></b>
COGS - Literature	\$4,943.84	\$6,350.03
COGS - Coins	\$1,571.77	\$1,455.41
Total COGS	<b><u>\$6,515.61</u></b>	<b><u>\$7,805.44</u></b>
Gross Profit	<b><u>\$1,565.46</u></b>	<b><u>\$4,845.73</u></b>
Operating Expenses	\$4,601.43	\$5,354.18
Other Expenses:	\$-	\$-
Total Expenses	<b><u>\$4,601.43</u></b>	<b><u>\$5,354.18</u></b>
<b>Net Income:</b>	<b><u><u>\$(3,035.97)</u></u></b>	<b><u><u>\$(508.45)</u></u></b>

**Bank Accounts**

Checking & Petty Cash	\$7,950.99	\$20,355.33
Accounts Payable Due	\$(2,610.89)	\$(80.50)
Money Market - PR	\$24,323.83	\$24,213.71
Total	<b><u><u>\$29,663.93</u></u></b>	<b><u><u>\$44,488.54</u></u></b>

PLEASE NOTE THAT ACCORDING TO THE CENTRAL OFFICE BYLAWS IT IS REQUIRED TO HAVE 6 MONTHS OVERHEAD IN THE PRUDENT RESERVE. AVERAGE MONTHLY COSTS ARE \$4,000 PER MONTH, \$24,000 FOR 6 MONTHS.