

Central Office Salt Lake City Financial Summary January 2017

Income Statement

	<u>2017</u>	<u>2016</u>
Revenue		
Group Contributions	\$ 1,336.88	\$ 6,187.82
Copy/Newsletter donations	\$ 42.40	\$ 21.40
Individual Contributions	\$ 129.91	\$ 119.37
Sales - Literature	\$ 6,091.61	\$ 6,660.56
Sales - Coins	\$ 1,758.50	\$ 2,309.00
Interest Income	\$ -	
Total Revenue:	\$ 9,359.30	\$ 15,298.15
COGS - Literature	\$ 5,889.66	\$ 6,608.20
COGS - Coins	\$ 964.34	\$ 1,227.53
Total COGS	\$ 6,854.00	\$ 7,835.73
Gross Profit	\$ 2,505.30	\$ 7,462.42
Operating Expenses	\$ 3,530.18	\$ 5,623.75
Other Expenses:	\$ -	
Total Expenses	\$ 3,530.18	\$ 5,623.75
Net Income:	\$ (1,024.88)	\$ 1,838.67

Bank Accounts

Checking & Petty Cash	\$ 22,334.14	\$ 11,771.99
Accounts Payable Due	\$ (1,250.80)	\$ -
Money Market - PR	\$ 24,187.31	\$ 24,154.03
Total	\$ 45,270.65	\$ 35,926.02

PLEASE NOTE THAT ACCORDING TO THE CENTRAL OFFICE BYLAWS IT IS REQUIRED TO HAVE 6 MONTHS OVERHEAD IN THE PRUDENT RESERVE. AVERAGE MONTHLY COSTS ARE \$4,000 PER MONTH, \$24,000 FOR 6 MONTHS.

A DETAIL OF GROUP CONTRIBUTIONS IS AVAILABLE AND WILL BE HANDED OUT QUARTERLY