

Central Office Salt Lake City Financial Summary October 2017

Income Statement

	<u>2017</u>	<u>2016</u>
Revenue		
Group Contributions	\$ 3,356.19	\$ 2,812.21
Copy/Newsletter donations	\$ 15.40	\$ 76.57
Individual Contributions	\$ -	\$ 53.00
Sales - Literature	\$ 6,316.55	\$ 5,061.05
Sales - Coins	\$ 1,726.00	\$ 1,767.50
Sales - Other	\$ 64.34	\$ -
Total Revenue:	\$ 11,478.48	\$ 9,770.33
COGS - Literature	\$ 6,480.06	\$ 4,951.52
COGS - Coins	\$ 1,012.61	\$ 947.78
Total COGS	\$ 7,492.67	\$ 5,899.30
Gross Profit	\$ 3,985.81	\$ 3,871.03
Operating Expenses	\$ 3,170.87	\$ 3,500.94
Other Expenses:	\$ -	
Total Expenses	\$ 3,170.87	\$ 3,500.94
Net Income:	\$ 814.94	\$ 370.09

Bank Accounts

Checking & Petty Cash	\$ 19,585.88	\$ 20,780.33
Accounts Payable Due	\$ (17,978.75)	\$ (9,028.65)
Money Market - PR	\$ 24,211.50	\$ 24,181.25
Total	\$ 25,818.63	\$ 35,932.93

PLEASE NOTE THAT ACCORDING TO THE CENTRAL OFFICE BYLAWS IT IS REQUIRED TO HAVE 6 MONTHS OVERHEAD IN THE PRUDENT RESERVE. AVERAGE MONTHLY COSTS ARE \$4,000 PER MONTH, \$24,000 FOR 6 MONTHS.

A DETAIL OF GROUP CONTRIBUTIONS IS AVAILABLE AND WILL BE HANDED OUT QUARTERLY