

# Central Office Salt Lake City Financial Summary November 2017

## Income Statement

	<u>2017</u>	<u>2016</u>
<b>Revenue</b>		
Group Contributions	\$ 3,482.29	\$ 3,071.99
Copy/Newsletter donations	\$ 13.00	\$ 11.18
Individual Contributions	\$ -	\$ -
Sales - Literature	\$ 9,499.66	\$ 7,616.65
Sales - Coins	\$ 2,081.47	\$ 1,961.00
Sales - Other	\$ 5.20	\$ -
<b>Total Revenue:</b>	<b>\$ 15,081.62</b>	<b>\$ 12,660.82</b>
COGS - Literature	\$ 10,661.35	\$ 7,407.59
COGS - Coins	\$ 1,151.47	\$ 1,035.38
<b>Total COGS</b>	<b>\$ 11,812.82</b>	<b>\$ 8,442.97</b>
<b>Gross Profit</b>	<b>\$ 3,268.80</b>	<b>\$ 4,217.85</b>
Operating Expenses	\$ 3,091.77	\$ 3,049.23
Other Expenses:	\$ -	
<b>Total Expenses</b>	<b>\$ 3,091.77</b>	<b>\$ 3,049.23</b>
<b>Net Income:</b>	<b>\$ 177.03</b>	<b>\$ 1,168.62</b>

## Bank Accounts

Checking & Petty Cash	\$ 33,598.14	\$ 13,884.82
Accounts Payable Due	\$ (21,859.98)	\$ (3,778.51)
Money Market - PR	\$ 24,211.50	\$ 24,184.23
<b>Total</b>	<b>\$ 35,949.66</b>	<b>\$ 34,290.54</b>

PLEASE NOTE THAT ACCORDING TO THE CENTRAL OFFICE BYLAWS IT IS SUGGESTED TO HAVE 6 MONTHS OVERHEAD IN THE PRUDENT RESERVE. AVERAGE MONTHLY COSTS ARE \$4,000 PER MONTH, \$24,000 FOR 6 MONTHS.

A DETAIL OF GROUP CONTRIBUTIONS IS AVAILABLE AND WILL BE HANDED OUT QUARTERLY