

# Central Office Salt Lake City Financial Summary May 2018

## Income Statement

	<u>2018</u>	<u>2017</u>
<b>Revenue</b>		
Group Contributions	* \$ 3,832.07	\$ 3,457.84
Copy/Newsletter donations	\$ 12.40	\$ 30.38
Individual Contributions	\$ -	\$ 30.30
Sales - Literature	\$ 6,542.70	\$ 5,093.87
Sales - Coins	\$ 2,264.00	\$ 2,519.10
Interest Income	\$ -	\$ -
<b>Total Revenue:</b>	<b>\$ 12,651.17</b>	<b>\$ 11,131.49</b>
COGS - Literature	\$ 6,350.03	\$ 5,158.68
COGS - Coins	\$ 1,455.41	\$ 1,442.04
<b>Total COGS</b>	<b>\$ 7,805.44</b>	<b>\$ 6,600.72</b>
<b>Gross Profit</b>	<b>\$ 4,845.73</b>	<b>\$ 4,530.77</b>
Operating Expenses	\$ 5,354.18	\$ 5,368.75
Other Expenses:	\$ -	
<b>Total Expenses</b>	<b>\$ 5,354.18</b>	<b>\$ 5,368.75</b>
<b>Net Income:</b>	<b>\$ (508.45)</b>	<b>\$ (837.98)</b>

## Bank Accounts

Checking & Petty Cash	\$ 20,355.33	\$ 13,835.78
Accounts Payable Due	\$ (80.50)	\$ (6,354.06)
Money Market - PR	\$ 24,213.71	\$ 24,196.26
<b>Total</b>	<b>\$ 44,488.54</b>	<b>\$ 31,677.98</b>

PLEASE NOTE THAT ACCORDING TO THE CENTRAL OFFICE BYLAWS IT IS REQUIRED TO HAVE 6 MONTHS OVERHEAD IN THE PRUDENT RESERVE. AVERAGE MONTHLY COSTS ARE \$4,000 PER MONTH, \$24,000 FOR 6 MONTHS.