

# Central Office Salt Lake City Financial Summary May 2017

## Income Statement

	<u>2017</u>	<u>2016</u>
<b>Revenue</b>		
Group Contributions	\$ 3,457.84	\$ 2,070.77
Copy/Newsletter donations	\$ 30.38	\$ 20.56
Individual Contributions	\$ 30.30	\$ 222.49
Sales - Literature	\$ 5,093.87	\$ 5,677.40
Sales - Coins	\$ 2,519.10	\$ 1,831.32
Interest Income	\$ -	
<b>Total Revenue:</b>	<b>\$ 11,131.49</b>	<b>\$ 9,822.54</b>
COGS - Literature	\$ 5,158.68	\$ 5,614.65
COGS - Coins	\$ 1,442.04	\$ 958.01
<b>Total COGS</b>	<b>\$ 6,600.72</b>	<b>\$ 6,572.66</b>
<b>Gross Profit</b>	<b>\$ 4,530.77</b>	<b>\$ 3,249.88</b>
Operating Expenses	\$ 5,368.75	\$ 3,609.65
Other Expenses:	\$ -	
<b>Total Expenses</b>	<b>\$ 5,368.75</b>	<b>\$ 3,609.65</b>
<b>Net Income:</b>	<b>\$ (837.98)</b>	<b>\$ (359.77)</b>

## Bank Accounts

Checking & Petty Cash	\$ 13,835.78	\$ 11,010.19
Accounts Payable Due	\$ (6,354.06)	\$ (3,559.82)
Money Market - PR	\$ 24,196.26	\$ 24,166.05
<b>Total</b>	<b>\$ 31,677.98</b>	<b>\$ 31,616.42</b>

PLEASE NOTE THAT ACCORDING TO THE CENTRAL OFFICE BYLAWS IT IS REQUIRED TO HAVE 6 MONTHS OVERHEAD IN THE PRUDENT RESERVE. AVERAGE MONTHLY COSTS ARE \$4,000 PER MONTH, \$24,000 FOR 6 MONTHS.

A DETAIL OF GROUP CONTRIBUTIONS IS AVAILABLE AND WILL BE HANDED OUT QUARTERLY