

## Central Office Salt Lake City Financial Summary June 2018

### Income Statement

	<u>2018</u>	<u>2017</u>
<b>Revenue</b>		
Group Contributions	\$ 1,727.04	\$ 1,996.28
Copy/Newsletter donations	\$ 32.50	\$ 63.37
Individual Contributions	\$ -	\$ 464.50
Sales - Literature	\$ 5,655.60	\$ 5,586.54
Sales - Coins	\$ 2,055.90	\$ 1,790.50
Interest Income	\$ 433.72	\$ -
Total Revenue:	\$ 9,904.76	\$ 9,901.19
COGS - Literature	\$ 5,634.46	\$ 5,838.48
COGS - Coins	\$ 1,218.55	\$ 1,150.06
Total COGS	\$ 6,853.01	\$ 6,988.54
Gross Profit	\$ 3,051.75	\$ 2,912.65
Operating Expenses	\$ 3,800.28	\$ 2,994.38
Other Expenses: Contribution to GSO	\$ 1,924.00	
Total Expenses	\$ 5,724.28	\$ 2,994.38
Net Income:	\$ (2,672.53)	\$ (81.73)

### Bank Accounts

Checking & Petty Cash	\$ 18,990.54	\$ 18,572.07
Accounts Payable Due	\$ (4,880.95)	\$ (11,287.32)
Money Market - PR	\$ 24,217.70	\$ 24,196.26
Total	\$ 38,327.29	\$ 31,481.01

PLEASE NOTE THAT ACCORDING TO THE CENTRAL OFFICE BYLAWS IT IS REQUIRED TO HAVE 6 MONTHS OVERHEAD IN THE PRUDENT RESERVE. AVERAGE MONTHLY COSTS ARE \$4,000 PER MONTH, \$24,000 FOR 6 MONTHS.