

Central Office Salt Lake City Financial Summary July 2018

Income Statement

	<u>2018</u>	<u>2017</u>
Revenue		
Group Contributions	\$4,093.16	\$1,801.73
Copy/Newsletter donations	\$7.05	\$22.66
Individual Contributions	\$-	\$149.94
Sales - Literature	\$7,755.20	\$6,746.25
Sales - Coins	\$1,775.19	\$1,539.00
Interest Income	\$7.20	\$-
Total Revenue:	\$13,637.80	\$10,259.58
COGS - Literature	\$7,697.04	\$6,629.92
COGS - Coins	\$992.13	\$889.55
Total COGS	\$8,689.17	\$7,519.47
Gross Profit	\$4,948.63	\$2,740.11
Operating Expenses	\$3,672.96	\$2,994.38
Other Expenses (Donation to Area 69):	\$1,000.00	\$-
Total Expenses	\$4,672.96	\$4,568.57
Net Income:	\$275.67	\$(1,828.46)

Bank Accounts

Checking & Petty Cash	\$17,914.70	\$16,731.72
Accounts Payable Due	\$(542.82)	\$(3,713.10)
Money Market - PR	\$24,224.90	\$24,180.32
Total	\$41,596.78	\$37,198.94

PLEASE NOTE THAT ACCORDING TO THE CENTRAL OFFICE BYLAWS IT IS REQUIRED TO HAVE 6 MONTHS OVERHEAD IN THE PRUDENT RESERVE. AVERAGE MONTHLY COSTS ARE \$4,000 PER MONTH, \$24,000 FOR 6 MONTHS.