

# Central Office Salt Lake City Financial Summary February 2017

## Income Statement

	<u>2017</u>	<u>2016</u>
<b>Revenue</b>		
Group Contributions	\$ 3,257.94	\$ 3,778.01
Copy/Newsletter donations	\$ 279.81	\$ 15.25
Individual Contributions	\$ 17.05	\$ 28.81
Sales - Literature	\$ 6,187.74	\$ 6,361.89
Sales - Coins	\$ 2,105.85	\$ 2,080.50
Interest Income	\$ -	
<b>Total Revenue:</b>	<b>\$ 11,848.39</b>	<b>\$ 12,264.46</b>
COGS - Literature	\$ 6,085.38	\$ 6,321.81
COGS - Coins	\$ 1,134.39	\$ 1,104.26
<b>Total COGS</b>	<b>\$ 7,219.77</b>	<b>\$ 7,426.07</b>
<b>Gross Profit</b>	<b>\$ 4,628.62</b>	<b>\$ 4,838.39</b>
Operating Expenses	\$ 3,819.80	\$ 3,632.30
Other Expenses:	\$ -	
<b>Total Expenses</b>	<b>\$ 3,819.80</b>	<b>\$ 3,632.30</b>
<b>Net Income:</b>	<b>\$ 808.82</b>	<b>\$ 1,206.09</b>

## Bank Accounts

Checking & Petty Cash	\$ 31,351.81	\$ 14,065.58
Accounts Payable Due	\$ (18,431.35)	\$ -
Money Market - PR	\$ 24,190.39	\$ 24,156.91
<b>Total</b>	<b>\$ 37,110.85</b>	<b>\$ 38,222.49</b>

PLEASE NOTE THAT ACCORDING TO THE CENTRAL OFFICE BYLAWS IT IS REQUIRED TO HAVE 6 MONTHS OVERHEAD IN THE PRUDENT RESERVE. AVERAGE MONTHLY COSTS ARE \$4,000 PER MONTH, \$24,000 FOR 6 MONTHS.

A DETAIL OF GROUP CONTRIBUTIONS IS AVAILABLE AND WILL BE HANDED OUT QUARTERLY