

Central Office Salt Lake City Financial Summary August 2018

Income Statement

	<u>2018</u>	<u>2017</u>
Revenue		
Group Contributions	\$3,129.52	\$2,622.36
Copy/Newsletter donations	\$21.05	\$109.60
Individual Contributions	\$15.00	\$152.15
Sales - Literature	\$7,947.30	\$4,938.17
Sales - Coins	\$1,464.70	\$997.00
Event Income		\$51.00
Total Revenue:	\$12,577.57	\$8,870.28
COGS - Literature	\$7,767.32	\$5,668.55
COGS - Coins	\$855.82	\$547.36
Total COGS	\$8,623.14	\$6,215.91
Gross Profit	\$3,954.43	\$2,654.37
Operating Expenses	\$3,909.69	\$3,419.50
Other Expenses:	\$-	
Total Expenses	\$3,909.69	\$3,419.50
Net Income:	\$44.74	\$(765.13)

Bank Accounts

Checking & Petty Cash	\$26,669.82	\$7,735.62
Accounts Payable Due	(11,444.61)	\$(2,608.51)
Money Market - PR	\$24,232.11	\$24,208.41
Total	\$39,457.32	\$29,335.52

PLEASE NOTE THAT ACCORDING TO THE CENTRAL OFFICE BYLAWS IT IS REQUIRED TO HAVE 6 MONTHS OVERHEAD IN THE PRUDENT RESERVE. AVERAGE MONTHLY COSTS ARE \$4,000 PER MONTH, \$24,000 FOR 6 MONTHS.