

Central Office Salt Lake City Financial Summary August 2017

Income Statement

	<u>2017</u>	<u>2016</u>
Revenue		
Group Contributions	\$ 2,622.36	\$ 3,369.68
Copy/Newsletter donations	\$ 109.60	\$ 5.47
Individual Contributions	\$ 152.15	\$ 41.07
Sales - Literature	\$ 4,938.17	\$ 6,952.55
Sales - Coins	\$ 997.00	\$ 1,831.00
Event Income	\$ 51.00	\$ -
Total Revenue:	\$ 8,870.28	\$ 12,199.77
COGS - Literature	\$ 5,668.55	\$ 6,731.56
COGS - Coins	\$ 547.36	\$ 884.88
Total COGS	\$ 6,215.91	\$ 7,616.44
Gross Profit	\$ 2,654.37	\$ 4,583.33
Operating Expenses	\$ 3,419.50	\$ 4,023.72
Other Expenses:	\$ -	
Total Expenses	\$ 3,419.50	\$ 4,023.72
Net Income:	\$ (765.13)	\$ 559.61

Bank Accounts

Checking & Petty Cash	\$ 7,735.62	\$ 23,370.17
Accounts Payable Due	\$ (2,608.51)	\$ (4,839.44)
Money Market - PR	\$ 24,208.41	\$ 24,175.19
Total	\$ 29,335.52	\$ 42,705.92

PLEASE NOTE THAT ACCORDING TO THE CENTRAL OFFICE BYLAWS IT IS REQUIRED TO HAVE 6 MONTHS OVERHEAD IN THE PRUDENT RESERVE. AVERAGE MONTHLY COSTS ARE \$4,000 PER MONTH, \$24,000 FOR 6 MONTHS.

A DETAIL OF GROUP CONTRIBUTIONS IS AVAILABLE AND WILL BE HANDED OUT QUARTERLY