

Central Office Salt Lake City Financial Summary April 2019

Income Statement

	<u>2019</u>	<u>2018</u>
Revenue		
Group Contributions *	\$2,618.15	\$3,345.13
Copy/Newsletter donations	\$51.25	\$44.05
Individual Contributions	\$-	\$-
Sales - Literature	\$11,643.72	\$8,192.25
Sales - Coins	\$1,064.35	\$1,501.00
Interest Income		\$2.99
Total Revenue:	\$15,377.47	\$13,085.42
COGS - Literature	\$11,375.83	\$7,901.78
COGS - Coins	\$1,028.18	\$845.33
Total COGS	\$12,404.01	\$8,747.11
Gross Profit	\$2,973.46	\$4,338.31
Operating Expenses	\$3,663.93	\$5,071.11
Other Expenses:	\$-	\$-
Total Expenses	\$3,663.93	\$5,071.11
Net Income:	\$(690.47)	\$(732.80)

Bank Accounts

Checking & Petty Cash	\$17,610.01	\$31,267.11
Accounts Payable Due	\$(1,787.07)	\$(11,205.67)
Money Market - PR	\$24,311.44	\$24,210.62
Total	\$40,134.38	\$44,272.06

PLEASE NOTE THAT ACCORDING TO THE CENTRAL OFFICE BYLAWS IT IS REQUIRED TO HAVE 6 MONTHS OVERHEAD IN THE PRUDENT RESERVE. AVERAGE MONTHLY COSTS ARE \$4,000 PER MONTH, \$24,000 FOR 6 MONTHS.