

# Central Office Salt Lake City Financial Summary April 2018

## Income Statement

|                           | <u>2018</u>         | <u>2017</u>         |
|---------------------------|---------------------|---------------------|
| <b>Revenue</b>            |                     |                     |
| Group Contributions       | * \$ 3,345.13       | \$ 3,479.86         |
| Copy/Newsletter donations | \$ 44.05            | \$ 30.43            |
| Individual Contributions  | \$ -                | \$ 17.70            |
| Sales - Literature        | \$ 8,192.25         | \$ 6,753.20         |
| Sales - Coins             | \$ 1,501.00         | \$ 2,050.51         |
| Interest Income           | \$ 2.99             | \$ -                |
| <b>Total Revenue:</b>     | <b>\$ 13,085.42</b> | <b>\$ 12,331.70</b> |
|                           |                     |                     |
| COGS - Literature         | \$ 7,901.78         | \$ 6,663.93         |
| COGS - Coins              | \$ 845.33           | \$ 1,143.66         |
| <b>Total COGS</b>         | <b>\$ 8,747.11</b>  | <b>\$ 7,807.59</b>  |
|                           |                     |                     |
| <b>Gross Profit</b>       | <b>\$ 4,338.31</b>  | <b>\$ 4,524.11</b>  |
|                           |                     |                     |
| Operating Expenses        | \$ 5,071.11         | \$ 3,481.53         |
|                           |                     |                     |
| Other Expenses:           | \$ -                |                     |
|                           |                     |                     |
| <b>Total Expenses</b>     | <b>\$ 5,071.11</b>  | <b>\$ 3,481.53</b>  |
|                           |                     |                     |
| <b>Net Income:</b>        | <b>\$ (732.80)</b>  | <b>\$ 1,042.58</b>  |

## Bank Accounts

|                       |                     |                     |
|-----------------------|---------------------|---------------------|
| Checking & Petty Cash | \$ 31,267.11        | \$ 15,325.89        |
| Accounts Payable Due  | \$ (11,205.67)      | \$ (12,103.15)      |
| Money Market - PR     | \$ 24,210.62        | \$ 24,196.26        |
| <b>Total</b>          | <b>\$ 44,272.06</b> | <b>\$ 27,419.00</b> |

PLEASE NOTE THAT ACCORDING TO THE CENTRAL OFFICE BYLAWS IT IS REQUIRED TO HAVE 6 MONTHS OVERHEAD IN THE PRUDENT RESERVE. AVERAGE MONTHLY COSTS ARE \$4,000 PER MONTH, \$24,000 FOR 6 MONTHS.