

Central Office Salt Lake City Financial Summary April 2017

Income Statement

	<u>2017</u>	<u>2016</u>
Revenue		
Group Contributions	\$ 3,479.86	\$ 2,792.99
Copy/Newsletter donations	\$ 30.43	\$ 20.85
Individual Contributions	\$ 17.70	\$ 23.45
Sales - Literature	\$ 6,753.20	\$ 5,912.18
Sales - Coins	\$ 2,050.51	\$ 1,959.00
Interest Income	\$ -	
Total Revenue:	\$ 12,331.70	\$ 10,708.47
COGS - Literature	\$ 6,663.93	\$ 5,764.54
COGS - Coins	\$ 1,143.66	\$ 1,045.73
Total COGS	\$ 7,807.59	\$ 6,810.27
Gross Profit	\$ 4,524.11	\$ 3,898.20
Operating Expenses	\$ 3,481.53	\$ 3,746.72
Other Expenses:	\$ -	
Total Expenses	\$ 3,481.53	\$ 3,746.72
Net Income:	\$ 1,042.58	\$ 151.48

Bank Accounts

Checking & Petty Cash	\$ 15,325.89	\$ 10,843.15
Accounts Payable Due	\$ (12,103.15)	\$ (4,173.01)
Money Market - PR	\$ 24,196.26	\$ 24,162.97
Total	\$ 27,419.00	\$ 30,833.11

PLEASE NOTE THAT ACCORDING TO THE CENTRAL OFFICE BYLAWS IT IS REQUIRED TO HAVE 6 MONTHS OVERHEAD IN THE PRUDENT RESERVE. AVERAGE MONTHLY COSTS ARE \$4,000 PER MONTH, \$24,000 FOR 6 MONTHS.

A DETAIL OF GROUP CONTRIBUTIONS IS AVAILABLE AND WILL BE HANDED OUT QUARTERLY