

Central Office Salt Lake City Financial Summary December 2016

Income Statement

| | <u>2016</u> | <u>2015</u> |
|---------------------------|---------------------|---------------------|
| Revenue | | |
| Group Contributions | \$ 3,504.36 | \$ 2,166.12 |
| Copy/Newsletter donations | \$ 53.20 | \$ 18.13 |
| Individual Contributions | \$ 19.90 | \$ 1,512.55 |
| Sales - Literature | \$ 4,936.51 | \$ 5,752.87 |
| Sales - Coins | \$ 1,953.00 | \$ 1,943.70 |
| Interest Income | \$ - | |
| Total Revenue: | \$ 10,466.97 | \$ 11,393.37 |
| | | |
| COGS - Literature | \$ 4,822.78 | \$ 5,879.04 |
| COGS - Coins | \$ 1,102.31 | \$ 1,037.75 |
| Total COGS | \$ 5,925.09 | \$ 6,916.79 |
| | | |
| Gross Profit | \$ 4,541.88 | \$ 4,476.58 |
| | | |
| Operating Expenses | \$ 4,119.91 | \$ 3,303.35 |
| | | |
| Other Expenses: | \$ - | |
| | | |
| Total Expenses | \$ 4,119.91 | \$ 3,303.35 |
| | | |
| Net Income: | \$ 421.97 | \$ 1,173.23 |

Bank Accounts

| | | |
|-----------------------|---------------------|---------------------|
| Checking & Petty Cash | \$ 17,534.83 | \$ 13,812.81 |
| Accounts Payable Due | \$ (864.48) | \$ - |
| Money Market - PR | \$ 24,184.23 | \$ 24,150.95 |
| Total | \$ 40,854.58 | \$ 37,963.76 |

PLEASE NOTE THAT ACCORDING TO THE CENTRAL OFFICE BYLAWS IT IS REQUIRED TO HAVE 6 MONTHS OVERHEAD IN THE PRUDENT RESERVE. AVERAGE MONTHLY COSTS ARE \$4,000 PER MONTH, \$24,000 FOR 6 MONTHS.

A DETAIL OF GROUP CONTRIBUTIONS IS AVAILABLE AND WILL BE HANDED OUT QUARTERLY