

Central Office Salt Lake City Financial Summary February 2018

Income Statement

	<u>2018</u>	<u>2017</u>
Revenue		
Group Contributions	* \$ 5,932.59	\$ 3,257.94
Copy/Newsletter donations	\$ 194.32	\$ 279.81
Individual Contributions	\$ -	\$ 17.05
Sales - Literature	\$ 6,608.72	\$ 6,187.74
Sales - Coins	\$ 1,869.00	\$ 2,105.85
Interest Income	\$ 2.79	\$ 2.79
Total Revenue:	\$ 14,607.42	\$ 11,851.18
COGS - Literature	\$ 6,543.56	\$ 6,085.38
COGS - Coins	\$ 1,006.95	\$ 1,134.39
Total COGS	\$ 7,550.51	\$ 7,219.77
Gross Profit	\$ 7,056.91	\$ 4,631.41
Operating Expenses	\$ 3,728.87	\$ 3,272.33
Other Expenses:	\$ -	
Total Expenses	\$ 3,728.87	\$ 3,272.33
Net Income:	\$ 3,328.04	\$ 1,359.08

Bank Accounts

Checking & Petty Cash	\$ 31,480.52	\$ 30,900.11
Accounts Payable Due	\$ (11,822.16)	\$ (18,835.32)
Money Market - PR	\$ 24,204.54	\$ 24,168.18
Total	\$ 43,862.90	\$ 36,232.97

PLEASE NOTE THAT ACCORDING TO THE CENTRAL OFFICE BYLAWS IT IS REQUIRED TO HAVE 6 MONTHS OVERHEAD IN THE PRUDENT RESERVE. AVERAGE MONTHLY COSTS ARE \$4,000 PER MONTH, \$24,000 FOR 6 MONTHS.